



Prevent Account Takeover Fraud



Identification & Authentication support



Secure Transactions



Automated Reporting

Protect Vulnerable Member Moments from Account Takeover (ATO) Fraud with IDCheck

With an increase in digital capabilities and payments growth, account takeover fraud continues to evolve and increase. Velera's IDCheck supports a cross-platform fraud strategy by helping verify a member's identity to effectively fight account takeover and identity theft for in-branch fraud. Tellers enjoy an increase in verification rates and a higher level of confidence when verifying member IDs.

Benefits

- Ensures a safe, secure and seamless member experience while preventing account takeover fraud
- Streamlines identification and authentication processes
- Decreases fraudulent activity while increasing cost savings
- Supports even faster return branch visits with stored validations for recurring users
- Provides insights on IDCheck performance with automated reporting

Our IDCheck Solution Offers

- **Real-Time Identification** - Leveraging advanced, graph-defined logic using every element of identity verification on a government-issued ID to deliver the most accurate fraud detection, all in real-time.
- **Graph-Defined Network** - IDCheck integrates an ever-growing, real-time network of intelligence from billions of predictions and outcomes, all contributing to the industry's only graph-defined network of datapoints.
- **Member Selfie-Predictive Document Verification** - IDCheck digitally verifies the authenticity of a government-issued ID and includes biometric data when comparing the ID to a member selfie.
- **Advanced AI** - IDCheck uses revolutionary, advanced artificial intelligence and machine learning to maximize accuracy and reduce false positives, eliminating the need for tellers to manually authenticate out-of-state IDs that could be counterfeit.
- **Fraud Protection** - An added layer of protection from identity theft and account takeover, with less member friction and increased confidence.
- **Biometrics** - Includes a selfie-to-ID photo match with likeness detection and age discrepancy alert.

Beta Results*

100%

of fraudulent IDs and AI-generated deep fakes rejected

99%

first attempt member validation success rate

48%

time savings for members with stored validation

26%

time savings for tellers

* data is based on beta testers

"The best thing about IDCheck is the extra security it offers – both for our credit union and our members. We have a lot of members that don't check their account regularly, so they could be missing money and not know it."

- Kelly Soety, CFO, Corry FCU

For More Information Call [844.367.7728](tel:844.367.7728) or Visit [Velera.com](https://www.Velera.com)

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